

## Martin, Molly

---

**From:** Tom Ford <tford@santamonicaabay.org>  
**Sent:** Tuesday, October 28, 2014 12:22 PM  
**To:** Martin, Molly  
**Subject:** follow up to call; TBF Financials over time  
**Attachments:** SMBRF Established Track Record.docx; Final Report - Santa Monica Bay Restoration Foundation Propositions 12 a....pdf

Molly:

Hopefully these two attachments will provide support to the sound financial practices we have in place.

And as discussed on the phone moving the NEP funds into any of our "State" accounts will incur an estimated 80% overhead burden, which would dramatically impact the functionality of our program here in LA.

If you have any questions let me know...

Best Wishes,

Tom